### **Why Ponzi Schemes Love Native Americans**

Native Americans are disproportionately targeted by Ponzi schemes. In fact, a study by the Securities and Exchange Commission (SEC) found that Native Americans are *10 times more likely* to be victims of Ponzi schemes than any other group.



### Why Ponzi Scheme Love Native American?!

 $\uparrow \uparrow \uparrow \uparrow \uparrow \uparrow \uparrow \uparrow \downarrow 5$  out of 5 Language : English File size : 1617 KB Text-to-Speech : Enabled Screen Reader : Supported Enhanced typesetting: Enabled Word Wise : Enabled Print length : 9 pages Lending : Enabled



There are a number of reasons why Ponzi schemes are so successful in targeting Native Americans. First, Native Americans are often isolated from mainstream financial institutions. This makes it difficult for them to get access to legitimate financial advice and products.

Second, Native Americans are often very trusting. They are more likely to believe the promises of a Ponzi scheme operator than someone from a mainstream financial institution.

Third, Native Americans are often very poor. This makes them more vulnerable to the temptation of quick and easy money.

Ponzi schemes are a devastating form of financial fraud. They can rob victims of their life savings and leave them with nothing. If you are a Native American, it is important to be aware of the risks of Ponzi schemes and to take steps to protect yourself.

#### Here are some tips to help you avoid Ponzi schemes:

- Never invest in a scheme that promises unrealistic returns.
- Be wary of investments that require you to recruit new investors.
- Get a second opinion from a financial advisor before you invest.
- Check with the SEC to see if the investment is registered.

If you think you may have been the victim of a Ponzi scheme, you should contact the SEC immediately.

## Here are some resources that can help you learn more about Ponzi schemes and how to protect yourself:

- SEC Investor Alert: Ponzi Schemes
- FBI Ponzi Schemes
- FTC Ponzi Schemes

By being aware of the risks of Ponzi schemes and taking steps to protect yourself, you can help to ensure that you are not the next victim.

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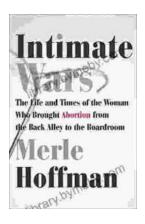
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