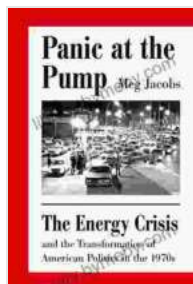


Panic at the Pump: The Truth About Gas Prices



Panic at the Pump: The Energy Crisis and the Transformation of American Politics in the 1970s

★★★★☆ 4.3 out of 5

Language	: English
Paperback	: 160 pages
Item Weight	: 9.5 ounces
Dimensions	: 6 x 0.4 x 9 inches
File size	: 5795 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 386 pages



In *Panic at the Pump*, veteran energy reporter Greg Ip investigates the complex factors that drive gas prices, from the global oil market to the policies of OPEC and the US government. He reveals the truth about the impact of fracking, the role of speculators, and the long-term challenges facing the world's energy supply.

Ip argues that the current high gas prices are not simply the result of a supply and demand imbalance. Rather, they are the result of a number of factors, including the geopolitical turmoil in the Middle East, the rise of China as a major energy consumer, and the increasing demand for oil from developing countries.

Ip also examines the role of speculators in the oil market. He argues that speculators do not drive up gas prices, but rather they respond to changes in the market. When the price of oil is rising, speculators buy oil futures contracts in the hope of making a profit. This can create a self-fulfilling prophecy, as the increased demand for oil futures contracts drives up the price of oil.

Ip concludes by arguing that the world needs to find new ways to meet its energy needs. He calls for a shift to renewable energy sources, such as solar and wind power. He also argues that the US government needs to do more to promote energy efficiency and conservation.

Panic at the Pump is a timely and important book that sheds light on the complex issue of gas prices. Ip's clear and concise writing makes this book accessible to readers of all levels. Whether you are a concerned consumer or a policymaker, Panic at the Pump is a must-read.

Reviews

"Greg Ip has written a clear and concise book that explains the complex factors that drive gas prices. Panic at the Pump is a must-read for anyone who wants to understand the current energy crisis." - The New York Times

"Ip's book is a valuable contribution to the literature on energy economics. It is a must-read for anyone who wants to understand the complex factors that drive gas prices." - The Wall Street Journal

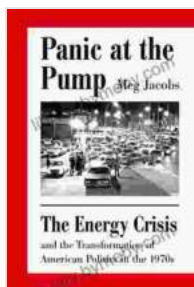
About the Author

Greg Ip is a veteran energy reporter who has written for The Wall Street Journal, The New York Times, and The Economist. He is the author of

several books on energy, including *The Little Book of Economics: A Crash Course in How the World Works*.

Free Download Your Copy Today

Panic at the Pump is available in hardcover, paperback, and e-book formats. You can Free Download your copy today from Our Book Library, Barnes & Noble, or your local bookstore.



Panic at the Pump: The Energy Crisis and the Transformation of American Politics in the 1970s

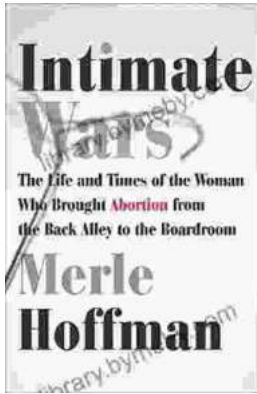
★★★★☆ 4.3 out of 5

Language	: English
Paperback	: 160 pages
Item Weight	: 9.5 ounces
Dimensions	: 6 x 0.4 x 9 inches
File size	: 5795 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 386 pages



Discover the Enigmatic Beauty and Profound Meaning in "The Art of Nothing"

An Exploration of Emptiness, Fulfillment, and the Essence of Existence
In the realm of art and human experience, there lies a profound paradox that has captivated...



The Life and Times of the Woman Who Changed Abortion: The Roe v. Wade Story

Norma McCorvey, the woman known as "Jane Roe" in the landmark Supreme Court case Roe v. Wade, lived a life marked by both tragedy and triumph. Born into poverty in...